



Location:

SE corner of Cardinal Dr & Surrey St next to Melissa City Hall, Melissa, TX

For Sale:

±8.2 acres Multi-Family Land (Phase I)

Available:

±8.9 acres of Multi-Family Land (Phase II)

Property Details:

- Master Planned mixed use project at Melissa's Town Center
- Zoned PD-34. MF entitlements allow for a max of 30 units/ac, 4 story with surface parking
- 222 MF units = Phase I (see concept plans)
- Utilities available to the property. 12" water line & 30" storm sewer in Cardinal Drive. 8" sewer line in Surrey Street
- Regional detention in place at City Hall project
- City of Melissa planning to construct additional road improvements to Cardinal Dr & Highland Rd
- Melissa ISD
- Agriculture Tax Exemption in place (2022)



Demographics:

	1 mile	3 mile	5 mile
2021 Population	4,156	19,542	40,266
2026 Proj. Pop.	5,277	25,751	51,464
Avg. HH Income	\$151,176	\$119,332	\$108,295

Traffic Counts: (TXDOT 2019)

Highway 5/McKinney St: 15,518 VPD south of site
Highway 5/McKinney St: 12,644 VPD north of site





Cardinal Drive & Surrey Street, Melissa, Texas 75454

PHASE I

PHASE II

LOT 1 3.65 ACRES

LOT 2 5.16 ACRES

LOT 3 2.70 ACRES

LOT 4 5.70 ACRES

LOT 5 1.92 ACRES

LOT 6 MULTIFAMILY PHASE II

LOT 7 1.24 ACRES LIBRARY 14,600 SQ. FT.

LOT 8 4.34 ACRES

LOT 9 2.92 ACRES

OFFICE 6,100 SQ. FT.

OFFICE 6,100 SQ. FT.

RETAIL 13,000 SQ. FT.

RETAIL 10,500 SQ. FT.

RETAIL 14,800 SQ. FT.

RETAIL 8,800 SQ. FT.

RETAIL 8,700 SQ. FT.

RETAIL 19,300 SQ. FT.

RETAIL 7,800 SQ. FT.

RETAIL 8,600 SQ. FT.

RETAIL 9,900

CITY HALL

EXISTING BUILDING RETAIL

CLUB

POOL

CARDINAL DRIVE

SCOTT STREET

SURREY STREET

STATE HIGHWAY 5

SITE PLAN

SCALE: N.T.S.

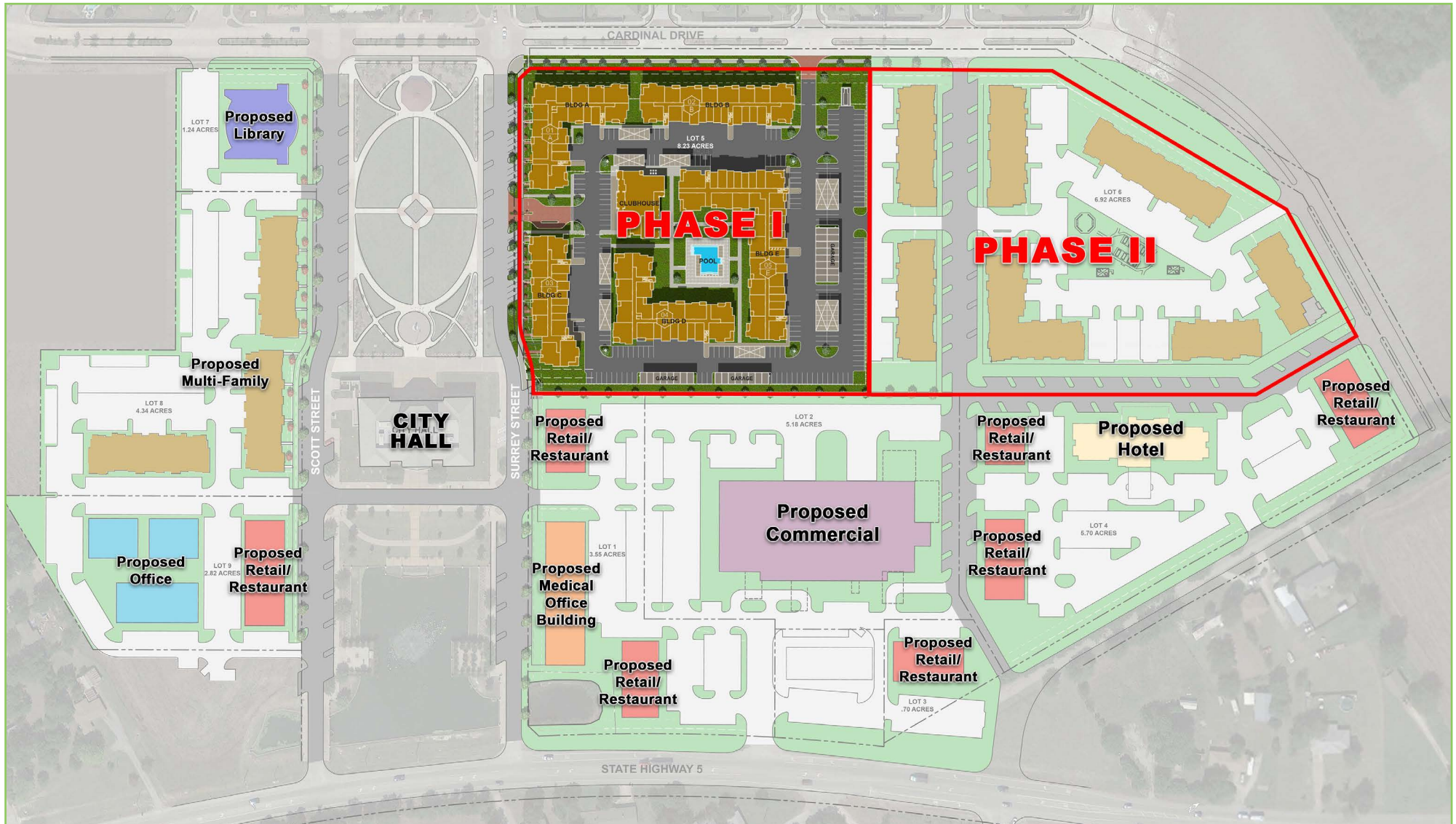


CRE LAND GROUP

Villages of Melissa Multi-Family Land

Cardinal Drive & Surrey Street, Melissa, Texas 75454

Conceptual Mixed Use Site Plan (not platted - acreage sizes and exact boundary lines can be subject to slight adjustments/negotiable)



Cooper Eddy, Broker | cooper@crelandgroupllc.com | 515.321.5512.mobile | 972.584.7058.office | www.crelandgroupllc.com

The information contained herein was obtained from sources believed reliable; however, CRE Land Group makes no guarantees, warranties, or representations as to the completeness or accuracy thereof. The presentation of this property for sale, rent or exchange is submitted subject to errors, omissions, change of price or conditions, prior sale or lease, or withdrawal without notice.

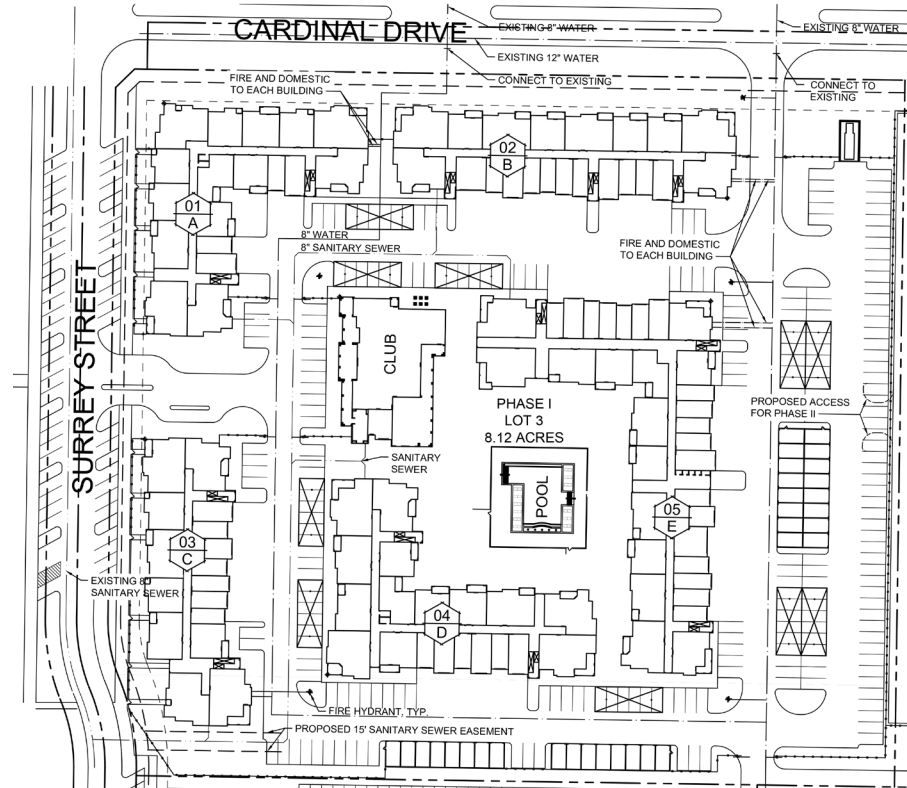


CRE LAND GROUP

Villages of Melissa Multi-Family Land

Cardinal Drive & Surrey Street, Melissa, Texas 75454

Villages of Melissa MF Phase I Plan & Conceptual Facade Plan



Cooper Eddy, Broker | cooper@crelandgroupllc.com | 515.321.5512.mobile | 972.584.7058.office | www.crelandgroupllc.com

The information contained herein was obtained from sources believed reliable; however, CRE Land Group makes no guarantees, warranties, or representations as to the completeness or accuracy thereof. The presentation of this property for sale, rent or exchange is submitted subject to errors, omissions, change of price or conditions, prior sale or lease, or withdrawal without notice.



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

CRE Land Group, LLC	9010378		972.584.7058
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Cooper Eddy	630096	cooper@crelandgroupllc.com	515.321.5512
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the
Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0